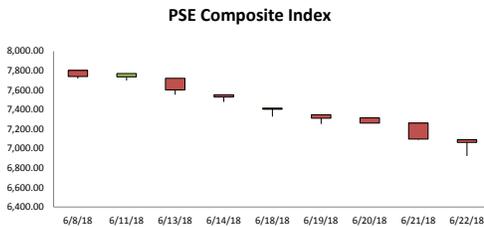




ECONOMIC INDICATORS

6.8	4.6
▶ Q1 2018 Gross Domestic Product	▶ May 2018 Inflation Rate
1.7	6.2
▶ Q1 2018 Consumer Confidence	▶ Q1 2018 Auto-buying Intention
53.28	
▶ Daily Peso – Dollar Exchange Rate	



GLOBAL WATCHLIST



OPEC plays a numbers game with oil supply hike
OPEC agreed on Friday on a modest increase in oil production from next month after its leader Saudi Arabia persuaded arch-rival Iran to cooperate, following calls from major consumers to help reduce the price of crude and avoid a supply shortage.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

S&P, BMI see need for another rate hike

S&P Global Ratings and Fitch Group's BMI Research expect another rate hike from the Bangko Sentral ng Pilipinas (BSP) within the year, citing the need for further tightening to curb faster inflation and ease pressures on the peso.



[FULL STORY HERE](#)

BSP banks on BPO, tourism for trade boost

Revenues from business process outsourcing (BPO) and tourism will buoy the country's external trade balance this year as these industries are expected to grow by a tenth, the central bank said.



[FULL STORY HERE](#)

FINANCIAL TRENDS

Peso may consolidate vs dollar

The peso is seen to consolidate against the dollar this week due to likely hawkish speeches from some United States central bank officials and following the decision of the local monetary authority to raise interest rates.



[FULL STORY HERE](#)

INDUSTRY NEWS

Toyota expanding but wants retention of incentives

Toyota Motor Philippines is expanding its manufacturing operation in the country but is asking the government to retain the current incentives scheme since the proposed second package of the comprehensive tax reform program will impact on its investment in the country.



[FULL STORY HERE](#)

INTERNATIONAL

GM Prefers Smart Manufacturing to Industry 4.0

General Motors accelerates its move into Industry 4.0, where manufacturers leverage data to enhance productivity, quality and safety, although the automaker will selectively apply principles of the fourth industrial revolution rather than diving in with both feet.



[FULL STORY HERE](#)

